

# EXHIBIT F

GIVE A  
BIT  
SAVE  
THE  
BYTES

[HOME](#)    [DONATE](#)    [BLOG](#)    [DOCUMENTS](#)

[CONTACT US](#)

## DONATE TODAY!!!

"Donate today to restrain the  
SEC's power grab over bitcoin."

[DONATE NOW](#)



GIVE A BIT. SAVE THE BYTES.  
POWERED BY F.J. SEIBERT, LLC.



SHARE SO YOUR  
FRIENDS  
CAN DONATE TOO!

 DONATE BITCOIN

We are accepting bitcoin, litecoin, and dogecoin  
(the wallets and private keys are controlled by the law office):  
BTC: 1FFUiD3qRMJYzrkWPcBGq1M5gpRlwblHjc5  
DOGE: DNWrU81Rn6y7XfBjZPotqdhvPxDGxtZqhC  
LTC: LaDzpczMp3j4Ly2bDqfQiURKLZCeK8j142

GIVE A BIT. SAVE THE BYTES.  
POWERED BY F.J. SEIBERT, LLC.



HOME DONATE BLOG DOCUMENTS  
CONTACT US



## Read the SEC Complaint Against Trendon Shavers

Support the fight against the SEC. If the SEC is successful in this case it will set a dangerous precedent of allowing the SEC to regulate Bitcoin Exchanges.

[READ MORE](#)

## Read the Defendants' Response To the SEC's Motion for Sanctions

The SEC has filed a motion for sanctions in an attempt to win this case without giving Trendon Shavers a fair day in court. This is the defenses motion against the SEC's motion for sanctions. A ruling is expected soon.

Case 4:13-cv-00416-RC-ALM Document 42 Filed 06/30/14 Page 1 of 14 PageID #: 885

### UNITED STATES DISTRICT COURT EASTERN DISTRICT OF TEXAS SHERMAN DIVISION

SECURITIES AND EXCHANGE COMMISSION  
v.  
TRENDON T. SHAVERS AND BITCOIN SAVINGS AND TRUST

CIVIL ACTION NO. 4:13cv416  
(Judge Clark/Judge Marzant)

#### DEFENDANTS' RESPONSE TO ORDER TO SHOW CAUSE WHY RULE 37

#### SANCTIONS SHOULD NOT BE IMPOSED

#### INTRODUCTION

This action, brought by the Securities and Exchange Commission (the "Commission" or the "Government"), is a case of first impression in any district. The result of this case may establish if the Commission has authority to regulate transactions in virtual currency. The Commission may argue Defendants' lack of action or lack of production as the basis for its motion, but the record in this case speaks otherwise. Due to the asset freeze in this case, Defendants have not been able to acquire legal counsel until recently. Defendants have been attempting to defend themselves. Courts favor rulings on the merits; however, the Commission seeks to win, effectively by default, on a procedural defect of "form" related to Defendants' responses to discovery, instead of on the merits of the alleged claims. The Court should allow this case to continue by allowing reasonable continuance to complete discovery in this case now that Defendants are under the advice of counsel.

The Court should not impose the sanctions requested by the Commission. The Commission is already in possession of the same documents it claims Defendants have failed to provide. Prior to filing this action, the Commission solicited Defendants for

Page 1 of 14

GIVE A BIT. SAVE THE BYTES.  
POWERED BY F.J. SEIBERT, LLC.

GIVE A  
BIT  
SAVE  
THE  
BYTES

[HOME](#)

[DONATE](#)

[BLOG](#)

[DOCUMENTS](#)

[CONTACT US](#)

GET IN TOUCH!

Name: \*

Email: \*

Subject \*

Message: \*

[SUBMIT](#)

BROUGHT TO YOU BY: THE LAW  
OFFICE OF  
FRANKLIN JASON SEIBERT, LLC



**F. J. SEIBERT**

Our office works with several legal professionals in the Willamette Valley to provide you with the best advocacy and advice possible. Our office is small with minimal overhead and that enables us to keep your costs manageable.



GIVE A BIT. SAVE THE BYTES.  
POWERED BY F.J. SEIBERT, LLC

GIVE A  
BIT  
SAVE  
THE  
BYTES

HOME

DONATE

BLOG

DOCUMENTS

CONTACT US

# TOP STORIES

Posted Sunday, May 25, 2014

## SEC v. SHAVERS

SUNDAY MAY 25, 2014

This week an extremely important legal event is happening in bitcoin in Texas. The SEC v Shavers case-filing deadline is on Friday May 30th.

The Securities and Exchange Commission is charging Trendon Shavers with operating an alleged ponzi scheme. There are many people in the bitcoin community that are upset with Shavers for losing their funds at the Bitcoin Savings and Trust ("BTCST"), formerly known as First Pirate Savings & Trust. Regardless if you're upset with Shavers over this, you should be concerned about this case because it will have FAR reaching consequences for the bitcoin community outside of Shavers.

The case the SEC is bringing forward – if won- would establish a very dangerous precedent that says anyone exchanging bitcoin could be SELLING SECURITIES, thus subject to SEC regulation, SEC scrutiny, SEC investigation, and SEC legal action.

This would include peer-to-peer bitcoin exchanging, all trades at Satoshi Square in NYC, miners selling bitcoin, basically anyone that touches bitcoin and later trades or sells it would be under the scrutiny of the SEC. If you're not registered with the SEC – or if you have engaged in these types of activities in the past without being registered - you could be fined tens of thousands of dollars per transaction, or worse, jail.

The SEC moved the court to impose sanctions against Shavers for effectively failing to provide information the SEC already has. If sanctions are granted by the court, he won't get the chance to present a defense to this case – which means Shavers would automatically be found liable – unless he meets this Friday's filing deadline, presents an argument against sanctions, and convinces the court to hear this issue on the merits.

To make matters worse, the SEC and the court froze all of Shavers' assets so Shavers has no way to hire an attorney to help file the paperwork due on Friday.

After recognizing the importance of this case, Jason Seibert of FJ Seibert Law stepped in on May 20, 2014, and agreed to take the case on a donations basis.

I cannot emphasize enough the importance of this case. To make a donation to pay for legal fees we're accepting bitcoin, litecoin, and dogecoin.

Addresses below (the wallets and private keys are controlled by the law office):

BTC: 1FFUtD3qRMJYzrkWPC8Gq1M5gpRtwbHjc5

DOGE: DNWrU81Rn6y7XfBjZPotqdhVpXDGxtZqhC

LTC: LaDzpczMp3j4Ly2bDqQiURKLZCeK8j142

GIVE A BIT. SAVE THE BYTES.  
POWERED BY F.J. SEIBERT, LLC.